



## Minutes of the Meeting of the Board of Trustees

Tuesday, August 30, 2011

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A special meeting of the Cuyahoga Arts & Culture (CAC) Board of Trustees was called to order at 8:02 a.m. at the Global Cardiovascular Innovation Center, 10000 Cedar Ave., Cleveland, Ohio.

The roll call showed Trustees Matt Charboneau, Chris Coburn, Vickie Johnson, Sari Feldman, and Steven Minter to be present. It was determined that there was a quorum.

Also present were: CAC Staff: Karen Gahl-Mills, executive director, Jill Paulsen, director of grant programs; Stacey Hoffman, program manager; Meg Harris, director of administration and Nonprofit Finance Fund consultant, Nicole Simoneaux.

Ms. Gahl-Mills stated that the purpose of today's meeting was to review the current general operating support funding formula used by CAC and to hear a presentation on the proposed options for enhancement of the formula, developed by external consultant, Nonprofit Finance Fund. Ms. Gahl-Mills added that no decisions would be made at this meeting regarding the information presented today, that today's presentation was an informational session only.

Ms. Gahl-Mills introduced Nicole Simoneaux, director, pacific northwest & southwest, of the Nonprofit Finance Fund. Ms. Simoneaux presented the current general operating support funding formula and presented several options for enhancing the general operating support formula in order to include applicant score and organizational financial health in the determination of grant awards. Questions and discussion ensued.

Motion by Trustee Minter, seconded by Trustee Johnson to adjourn. Discussion: None. Vote: All ayes. Motion carried. Meeting adjourned at 9:50 a.m.

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Sari Feldman, President, Board of Trustees

Attest:

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Vickie Eaton Johnson, Secretary, Board of Trustees