



**Regular Meeting of the
Cuyahoga Arts & Culture Board of Trustees**

Mt. Pleasant NOW Development Corporation 13815 Kinsman Road, Cleveland OH 44120
Wednesday, February 12, 2020, 4:00 pm

- 1. Call to order, approval of minutes**
 - a. Call to order
 - b. Call the roll – Meg
 - c. Motion to approve December 11, 2019 minutes
 - d. Swear in Dr. Michele Scott Taylor

- 2. Public Comment on Today’s Agenda**

- 3. Interim Executive Director Report**

- 4. Connect with Culture**

- 5. Action Items and Reports – Finance and General Business**
 - a. **Finance Report**
 - b. **Appointment of Audit and Finance Committee Member**
 - c. **Partnership Project update**

- 6. Executive Session** – Motion to enter into executive session to consider the employment of a public employee

- 7. Public Comment**

- 8. Adjourn**

Next Annual Meeting: Wednesday, April 15, 2020 at 4:00 pm
Location: LGBT Community Center, 6500 Detroit Ave, Cleveland OH 44102



Minutes of the Regular Meeting of the Board of Trustees
Wednesday, December 11, 2019

A meeting of the Cuyahoga Arts & Culture (CAC) Board of Trustees was called to order at 3:33 pm in the Nord Classroom, Idea Center, 1375 Euclid Avenue, Cleveland.

The roll call showed that Trustees Hanson, Mendez and Sherman were present. It was determined that there was a quorum.

Trustee Garth arrived at 3:52 pm.

Also in attendance were: CAC staff: Jill Paulsen, interim CEO + executive director; Luis Gomez; Meg Harris; Heather Johnson-Banks; Dan McLaughlin; India Pierre-Ingram; and Jake Sinatra.

Motion by Trustee Hanson, seconded by Trustee Mendez, to adjourn into executive session to consider the compensation of public employees. Discussion: None. Roll Call Vote: Hanson; aye; Mendez, aye; Sherman, aye. The motion carried.

At 3:49 pm executive session adjourned and the Board resumed the public meeting.

1. APPROVAL OF MINUTES

Motion by Trustee Mendez, seconded by Trustee Hanson, to approve the minutes from the November 13, 2019 Board meeting and from the special meeting on November 21, 2019. Discussion: None. Vote: all ayes. The motion carried.

2. PUBLIC COMMENT ON MEETING AGENDA ITEMS

There were no comments on the meeting agenda items.

3. EXECUTIVE DIRECTOR'S REPORT

Ms. Paulsen thanked everyone for joining her and the Board. Ms. Paulsen's remarks can be found [here](#).

4. BOARD ACTION - Grantmaking

Approval of Grants: Support for Artists

Ms. Johnson-Banks presented grant recommendations for the Support for Artists initiative as detailed in the memo shared with the Board as part of this meeting's materials.

Motion by Trustee Hanson, seconded by Trustee Mendez, to approve grants for Support for Artist initiatives. Discussion: None. Vote: All ayes. The motion carried.

Resident-led arts and culture projects

Ms. Paulsen presented grants to ioby (In Our Back Yards) and Neighborhood Connections as detailed in the contracts shared with the Board.

Motion by Trustee Mendez, seconded by Trustee Hanson, to approve a grant to ioby in the amount of \$72,000 and a grant to Neighborhood Connections in the amount of \$75,000 for programs in 2020. Discussion: Trustee Sherman asked about the \$12,000 increase to ioby from this year. Mr. McLaughlin shared that the increase is due to how quickly the funds were used this year and allowing for more communities and artist the opportunity to gain matching funds. Vote – Ayes: Hanson, Mendez, Sherman. Nays: None. Abstain: Garth. The motion carried.

Downtown Orchestra Concert Grant

Ms. Paulsen presented grant for \$125,000 for the Cleveland Orchestra to perform the free concert on Mall for the residents of Cuyahoga County.

Motion by Trustee Garth, seconded by Trustee Mendez, to approve a grant for \$125,000 to The Cleveland Orchestra for a free concert in downtown Cleveland in 2020. Discussion: None. Vote – Ayes: Garth, Mendez, Sherman. Nays: None. Abstain: Hanson. The motion carried.

5. FINANCE REPORT

Ms. Harris' report can be found [here](#).

6. BOARD ACTION – Finance and General Business

Approval of 2020 Operating Budget

Motion by Trustee Garth, seconded by Hanson, to approve the CAC's 2020 operating budget. Discussion: None. Vote: All ayes. The motion carried.

Contracts

Ms. Paulsen an overview of the various contracts included in the board packet for Board approval.

Motion by Trustee Mendez, seconded by Trustee Hanson, to approve a contract up to \$19,500 with Neighborhood Connections to design, host and conduct outreach and follow-up for four Arts & Culture Network Nights throughout Cuyahoga County in 2020. Vote – Ayes: Hanson, Mendez, Sherman. Nays: None. Abstain: Garth. The motion carried.

Motion by Trustee Garth, seconded by Trustee Hanson, to approve a twelve-month contract for \$40,000 with Compelling Communications for work in the areas of communications and media relations and to approve a twelve-month contract for \$9,000 with FreshWater Cleveland for a paid media partnership to highlight CAC funded organizations through feature stories and promotion to Cuyahoga County residents. Discussion: None. Vote: All ayes. The motion carried.

WolfBrown – Strategic Alliance

Trustee Mendez shared an update of the last meeting with WolfBrown. Trustee Mendez shared that it was a positive meeting as all parties continue to explore ways to collaborate.

Executive Director Search

Trustee Hanson had no update on the search.

7. PUBLIC COMMENT

There were no public comments.

The next meeting will be held at 4:00 pm on Wednesday, February 12, 2020 at Mt. Pleasant NOW Development Corporation, 13815 Kinsman Road, Cleveland OH 44120.

10. ADJOURNMENT

Trustee Sherman thanked the CAC staff for their great work over the year and thanked her fellow Board members for their commitment and hard work.

Motion by Trustee Mendez, seconded by Trustee Garth, to adjourn the meeting. Discussion: None. Vote: all ayes. The motion carried. The meeting was adjourned at 4:12 pm.

Charna Sherman, President, Board of Trustees

Attest:

Gwendolyn Garth, Secretary, Board of Trustees

**Interim Executive Director's Report
Regular Meeting of the Board of Trustees
February 12, 2020**

Welcome to our first CAC Board meeting of 2020.

At this meeting we'll officially **welcome Dr. Michele Scott Taylor to our Board**. It's good to be back at full-strength with five Board members. I appreciate the time each of you are investing in our mission.

Today's meeting should be straight-forward and relatively short. **There are no grantmaking actions for your approval at this meeting.** We will swear in Michele Scott Taylor and will also vote to appoint Luis Cartanega to our Audit and Finance Committee. For a preview of what the team is currently working on and what you can expect at the April meeting, see the Staff Report in this packet; it includes progress updates on 2021 Project Support guidelines, a preview of our ALAANA capacity building initiative, and a positive update on our Support for Artist grants.

We thank Mt. Pleasant NOW, a Project Support (Family Unity in the Park Music Fest) and Artist Learning Lab grant recipient organization, for hosting us. I encourage you to spend time in advance or immediately following our meeting experiencing the [*Undesign the Redline*](#) interactive exhibit located in our meeting room. The project explores the history of race, class and U.S. housing policy, encouraging us all to invent a future free from structural inequities. This exhibit has been on display at several of our grantee and community partners, including Trinity Cathedral, Detroit Shoreway CDO, the YWCA, and Cleveland Neighborhood Progress. You'll find it ties back to many of the themes discussed in the Racial Equity Institute training that you've all participated in as CAC Board members.

I **thank you** in advance for spending time with the Board materials in this packet and participating in a positive meeting on the 12th.

CAC Board of Trustees Meeting – February 12, 2020 Updates from Staff

Each year, Cuyahoga Arts & Culture staff members identify team objectives to guide our work that are mindful of the staff team [agreements](#) that we have made with one another, and grounded in CAC's [Mission, Vision & Values](#). Our team objectives fall into three areas: 1) grantmaking; 2) communication and raising awareness; and 3) effective teamwork and operations.

What follows is brief update on the progress made since last the Board met in December. View a list of our [2020 team objectives](#), which guide our work.

1. GRANTMAKING - Connecting with artists and organizations

General Operating Support Updates

GOS Year-End Reports, Closing Out 2019 and Entering First Year of 20-21 Funding Cycle. CAC staff are in the process of closing out 2019 General Operating Support grants and have received most final reports at this time. Review and approval of these reports releases the final 10% of an organization's 2019 grant. In addition, GOS recipients submitted their goals for 2020. To encourage grant recipients to put their racial equity learning into action, all grant recipients developed a racial equity commitment as part of the goal setting process. We look forward to sharing themes of this important work with the Board later in the year. Once the goals are reviewed and approved by staff, the first 50% of an organization's 2020 grant will be issued.

Project Support Updates

Closing Out 2019 Project Support Grants. As of December 31st, all 2019 Project Support grantees have completed their project activities. Organizations have 60 days to submit their final report once the project has ended. Staff expects all final reports for the Project Support 2019 grant cycle to be submitted by March 1st.

In-Person Report Out for Project Support II. In 2019, Project Support II recipients (grants of up to \$5,000) were able to complete their final report by participating in an in-person report out meeting. The purpose of these gatherings was to provide an opportunity for our grant recipients to speak about their project with other CAC-funded organizations, and to create a space where they could connect with one another. Staff hosted three report outs for the Project Support 2019 grant cycle, the last of which was on January 21st at Neighborhood Connections. Program Managers will continue to offer in-person report outs for PSII in 2020 on a quarterly basis.

Meetings for New Grant Recipients. CAC staff held three New Grant Recipient Meetings in January and February. Meetings were held at Graffiti HeART, Coventry P.E.A.C.E Campus (which is home to multiple CAC grant recipients) and the LGBT Community Center, which provided an opportunity for others to connect with these CAC-funded organizations. The purpose of these meetings was to provide further information to our new grant recipients about the structure of our grants and their grant requirements. Each meeting reached full capacity, with over 45 individuals in attendance. Organizations not able to attend a workshop were invited to schedule individual sessions with their program manager.

Planning for Project Support 2021. CAC's staff is preparing for the launch of the 2021 cycle of its Project Support grant program. While the core of program will remain unchanged, staff is

considering ways to more explicitly support ALAANA-led (African, Latino(a), Asian, Arab and Native American) and serving organizations within our Project Support 2021 program. This effort to increase racial equity in our grantmaking will be incorporated into PS21 policies. CAC will recommend PS21 grant guidelines to the Board for its approval at the April 15, 2020 meeting.

CAC's Quarterly Arts & Culture Networks Nights Continue

The first [Arts & Culture Network Night](#) of 2020 was January 16th from 6 to 8 p.m. at NewBridge Cleveland. Over 55 people attended our first network night. CAC's aim for these sessions is to continue to bring the arts community together for relationship building, mutual support and to spark new initiatives with others. We hope to continue strong attendance at the sessions and to engage more leaders to take an active role in facilitating.



The dates for the remaining 2020 Arts and Culture Network Nights are April 9th, July 9th and October 9th.

Please join us! Neighborhood Connections, our partner in this work, dedicates a staff person to coordinate logistics and manage follow up with participants.

More than 50 people attended the recent Arts & Culture Network Night at NewBridge Cleveland on January 16, 2020.

Grantmaking Partnership with Neighborhood Connections

At its December 2019 meeting, the Board approved a \$75,000 grant to Neighborhood Connections to co-fund the work of approximately 30 resident-led, grassroots arts and cultural projects in Cleveland and East Cleveland. Through this partnership, now in its eighth year, CAC has co-funded 340 projects. The next deadline to apply for a [Neighbor Up Action Grant](#) is February 14. **Please help to spread the word and encourage residents in Cleveland or East Cleveland to apply!**

Supporting Resident-Led Arts & Culture Projects with *ioby*

Building off of a successful first year of partnership with [ioby](#) (“In Our Back Yards” – an innovative crowdfunding platform for community projects), the Board recently approved a second grant of \$72,000 to support CAC's and *ioby*'s partnership again in 2020. CAC staff is working closely with *ioby*'s team to build and re-launch the Cuyahoga Arts & Culture Match Fund, which is expected to go live in mid-February. Once launched, artists, resident-leaders and grassroots organizations that have an idea for a public arts and cultural project are invited to use the crowdfunding platform to support their work. CAC will match the fundraising efforts of these projects, dollar-for-dollar, up to \$3,000.

Support for Artists Updates

Next Round of CPCP’s Learning Begins. In January, the second cycle of the Center for Performance and Civic Practice’s Learning Lab program for artists and nonprofits kicked off with the first of three full-day professional development sessions. The “Lab,” which builds on the success of a first round of twelve artist-nonprofit partnerships and public projects in 2019, builds capacity for collaboration and co-design, with a focus on arts-based community-led transformation.

We anticipate bringing a slate of grants for proposed “civic practice” projects at the June Board meeting, based on the skills and practices developed through the Lab. Read more about the program in this [Plain Dealer article](#), or view the recent [news release](#).

Support for Artist Grant Partners Gathering.

The three Support for Artists grants approved at the Board’s December meeting to Karamu House, SPACES, and Julia de Burgos, are underway. CAC staff are currently working to bring three additional recommendations to the Board at its April meeting. Recommendations for LAND Studio and Cleveland Public Theater will be working within smaller budgets and building off of learning from the first round of Support for Artists grants. Staff will also recommend a grant to Cleveland Arts Prize maintaining support of the Verge Fellowship.



Twelve Cuyahoga County artists selected to participate in CPCP’s Learning Lab in 2020. Pictured (left to right, top to bottom): Malaz Elgemiabby, Amanda King, Meredith King, Valerie Mayén, Devon Sauve, Chris Seibert, Ron Shelton, Julia Rosa Sosa, Darnell Weaver, George Williams, Karen Williams, Ann Yu.

Capacity Building Pilot: Grant Recommendations in April

In April, staff will recommend a slate of grants for a capacity building initiative in response to CAC’s Board-approved value of equity and the findings of CAC’s 2016 Community Voices and Visions project. These grants will support a small subset of long-time Project Support-funded ALAANA (African, Latino(a), Asian, Arab and Native American) organizations. The goal of this initiative is to provide flexible capacity building grants to between 8-10 organizations in order to help them more effectively serve their missions. This pilot is geared specifically toward organizations led by and for people of color and is aimed at addressing the inequality of access to non-project-based funding. See [Not Just Money: Equity Issues in Cultural Philanthropy](#), nationally-recognized research that underscores the capitalization challenges facing many arts organizations run by and for communities of color.

This work was budgeted for in the Board-approved 2020 budget; it does not impact allocations to other 2020 grant programs. We look forward to bringing a slate of grant recommendations to the Board for its approval in April.

2. COMMUNICATIONS / Connecting with residents

Media Partnerships Highlight Stories of CAC Grant Recipients

In 2020, CAC will continue a robust roster of paid media partnerships which promote the unique or lesser-known stories of our grant recipients. This year, promoted stories will focus on highlighting our value of equity, namely racial equity, and also serve as a mechanism to drive visitors to the ClevelandArtsEvents.com website. Partnerships to date include:

- **Fresh Water Cleveland** – Seven original stories, one photo driven story/essay, a “FreshFaces” podcast interview and a yearlong sponsorship of Free Stamp. [Free Stamp](#) sponsorship includes a subhead under the headline that says “Powered by Cuyahoga Arts and Culture” and message that invites the reader to visit CAC’s events website.
- **WKYC Channel 3 “Live on Lakeside”** – Nine appearances throughout 2020 on the Live on Lakeside program to promote the events and programs of CAC-funded organizations.
- **La Prensa** – monthly ads promoting ClevelandArtsEvents.com to 75,000 weekly readers throughout Ohio, with a focus on Latino audiences.
- **Channel 19 (pending)** – TV commercial and ads promoting ClevelandArtsEvents.com.

In concert, these media partnerships will help CAC continue to reach thousands of residents and visitors and to connect them to the CAC-funded activities taking place across Cuyahoga County.

Media Placements

In addition to consistent crediting for Cuyahoga Arts & Culture in the media by our partners, below is a sampling of recent media clips focused on CAC’s work:

- **Cuyahoga Arts & Culture to grant \$11.8 million to 277 local arts organizations in 2020** “At a public meeting Nov. 14, Cuyahoga Arts & Culture approved the investment of \$11,800,898 in 277 nonprofit organizations in Cuyahoga County through its general operating support and project support grants in 2020.” (December 12, 2019) – *Fresh Water Cleveland*
- **Learning Lab and Cuyahoga arts tax are pairing artists and nonprofits for public art projects** “For the second time, Cuyahoga County art funds will help 12 artists make public art for 12 nonprofit groups.” (January 22, 2020) – *Cleveland Plain Dealer*

See a [full list of media placements](#) since CAC’s last Board meeting.

3. BUILDING INTERNAL CAPACITY / Effective Teamwork and Operations

Summer Internship Opportunity

Join the CAC team. We look forward to bringing a communications intern to join our team again this summer. This person will support the efforts to raise awareness of CAC-funded activities through ClevelandArtsEvents.com, including social media activities and content creation. Visit www.ClevelandArtsEvents.com/classified for details.

Racial Equity Work Ongoing

The internal equity team (Heather, Luis, and India) have reviewed our goals and next steps for 2020 as we continue on our journey moving from Stage 3 (Symbolic Change) to Stage 4 (An Affirming Institution), based the internal assessment that staff completed using the “[Continuum on Becoming an Anti-Racist Multicultural Organization](#).” A step we have taken is implementing monthly snack and discussions, led by the IET to promote awareness of multicultural change, learning, and resistance opportunities. In December we discussed the recent [Washington Post article](#) on Shaker Heights. The topic for January was microaggressions within the workplace. The team welcomes any questions about how the Board can continue on this journey with us.

Americans for the Arts - Arts and Culture Leaders of Color Fellowship

India, one of 12 people nationally selected to participated in this program, attended an in-person two-day intensive in Chicago as a cohort member of AFTA’s Arts and Culture Leaders of Color Fellowship. The cohort was a guest of Tracie Hall and spent time at the Joyce Foundation discussing cultural policy, including reviewing Cleveland’s last Cultural Plan, completed twenty years ago. The cohort also visited [The National Museum of Mexican Art](#) and the [Museum of Contemporary Art](#).



The AFTA’s Arts and Culture Leaders of Color Cohort, program facilitator Margie Reese, AFTA program associate Ami Scherson, and Tracie Hall of the Joyce Foundation.

Join the 2020 Census Effort

CAC is pleased to spread the word about the importance of the [2020 Census](#). Jill serves as the [culture chair](#) for the County’s Complete Count Committee. Working together with our team and the nonprofits we fund, CAC is connecting artists and arts organizations with funding opportunities to help them mobilize their constituents to get counted in the Census. At the end of January, we joined with Arts Cleveland to co-host an Arts & Culture Roundtable on the 2020 Census. Over 60 people attended the event at the Children’s Museum of Cleveland. **Interested to helping to ensure that all County residents are counted? Contact Jill to learn how to support this vital effort.**

FINANCIAL UPDATE

2019 Unaudited Results

Revenue. Final, unaudited tax revenue for 2019 was \$12,552,790. Tax revenue for the year was \$510,028 (3.9%) below forecast and 9.0% (\$1,247,139) lower than 2018 tax receipts. Interest revenue was \$344,801.

Expenditure. Final, unaudited expenditures for FY2019 were \$13,905,546, ending the year \$644,454 under budget. The draw on the cash reserve (general fund) was \$1,007,956

Annual Audit. The Local Government Services division of the Ohio Auditor of State began work on CAC's GAAP conversion for 2019 in early January and will finish the conversion in February. We expect the annual audit to begin in March and to conclude by June 30.

2020 YTD

Revenue. Tax revenue through January 31 was \$1,076,305. This is \$183,097 (20.5%) above estimate. Interest revenue through January was \$17,837.

Expenditure. The majority of CAC's budget is comprised of grants which were approved in 2019. These grants are accrued at the beginning of the year and recognized on the balance sheet. Non-grant expenditures for January were \$79,384.

Investments. As of January 31, CAC inactive monies are invested as follows:

- STAR Ohio: \$3,664,903 (yield 1.77%)
- RedTree Investment Group: \$15,766,310 (target yield 2.09%)

Audit and Finance Committee

The Board will be asked to confirm Luis Cartagena to the Audit and Finance Advisory Committee at the February 12 meeting. Luis, a CPA who operates his own accounting firm, has a broad range of professional and volunteer experience, making him a highly qualified candidate to join the advisory committee. His past work experience includes working as a staff accountant with Metro Health and an Inclusion Officer with Cuyahoga County. Additionally, he has served on the Audit Committee of the Cleveland Metropolitan Housing Authority since 2013 and is on the Board of Trustees of the Saint Luke's Foundation.

Cuyahoga Arts & Culture				
Through 12/31/2019				
	Actual YTD	Budget YTD	\$ Over/Under Budget	% of Budget
Ordinary Revenue/Expenditures				
Revenue				
Excise Tax	\$ 12,552,790	\$ 13,062,818	\$ (510,028)	96.10%
Interest	\$ 344,801	\$ 265,000	\$ 79,801	130.11%
Other revenue	\$ -	\$ -	\$ -	
Total Revenue	\$ 12,897,591	\$ 13,327,818	\$ (430,227)	96.8%
Expenditures				
Arts & Cultural Programming				
Salaries, Wages and Benefits	\$ 392,510	\$ 441,763	\$ (49,253)	88.9%
Grant Panel Expenses	\$ 22,590	\$ 31,600	\$ (9,010)	
Grant Management Expenses	\$ 77,668	\$ 81,500	\$ (3,832)	95.3%
Awareness Activities	\$ 46,586	\$ 58,000	\$ (11,414)	80.3%
Grants**	\$ 12,901,480	\$ 13,247,544	\$ (346,064)	97.4%
Total A&C Exenditures	\$ 13,440,834	\$ 13,860,407	\$ (419,573)	97.0%
General & Administrative				
Salaries, Wages and Benefits	\$ 263,876	\$ 383,030	\$ (119,154)	68.9%
Facilities, Supplies, Equipment	\$ 71,657	\$ 97,234	\$ (25,577)	73.7%
Professional Fees	\$ 127,810	\$ 207,329	\$ (79,519)	61.6%
Depreciation	\$ 1,370	\$ 2,000	\$ (630)	
Total G&A Expenditures	\$ 464,713	\$ 689,593	\$ (224,880)	67.4%
Total Expenditures	\$ 13,905,546	\$ 14,550,000	\$ (644,454)	95.6%
Net Ordinary Revenue	\$ (1,007,956)	\$ (1,222,182)	\$ 214,226	

** Outstanding 2019 grant obligations are on the balance sheet.

Cuyahoga Arts & Culture
Balance Sheet as of

Dec 31, 19

ASSETS

Current Assets

Checking/Savings

KeyBank \$ 73,681

RedTree (U.S.Bank) \$ 15,754,543

Star Ohio \$ 3,687,761

Total Checking/Savings \$ 19,515,985

Accounts Receivable

11000 · Accounts Receivable \$ 871,072

Total Accounts Receivable \$ 871,072

Other Current Assets

12100 · Prepaid Expenses \$ 5,312

Total Other Current Assets \$ 5,312

Total Current Assets \$ 20,392,369

Fixed Assets

15000 · Furniture and Equipment \$ 75,223

15001 · Software and Webdesign \$ 10,000

17000 · Accumulated Depreciation \$ (82,219)

Total Fixed Assets \$ 3,004

TOTAL ASSETS

\$ 20,395,372

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable \$ 7,881

Total Accounts Payable \$ 7,881

Other Current Liabilities

24000 · Payroll Liabilities \$ 30,337

24200 · GOS Grants \$ 1,005,976

24300 · Project Support Grants \$ 535,525

24400 · Other Grants/Program Contracts \$ 86,500

Total Other Current Liabilities \$ 1,658,338

Total Current Liabilities \$ 1,666,219

Total Liabilities

\$ 1,666,219

Equity

32000 · Retained Earnings \$ 19,737,109

Net Income \$ (1,007,956)

Total Equity \$ 18,729,154

TOTAL LIABILITIES & EQUITY

\$ 20,395,372

CIGARETTE TAX RECEIPTS FY 18 VS FY 19 YTD

Month	<u>2018</u>	<u>2019</u>		
	2018	2019	\$VAR	18-19% VAR
JANUARY	\$ 1,489,490.74	\$ 937,849.45	\$ (551,641.29)	-37%
FEBRUARY	\$ 675,154.53	\$ 911,499.85	\$ 236,345.32	35%
MARCH	\$ 1,122,153.58	\$ 998,471.61	\$ (123,681.97)	-11%
APRIL	\$ 1,094,271.01	\$ 1,091,847.74	\$ (2,423.27)	0%
MAY	\$ 975,737.92	\$ 1,178,936.37	\$ 203,198.45	21%
JUNE	\$ 2,399,933.00	\$ 1,896,350.82	\$ (503,582.18)	-21%
JULY	\$ 227,176.60	\$ 189,281.14	\$ (37,895.46)	-17%
AUGUST	\$ 1,225,670.88	\$ 1,112,511.45	\$ (113,159.43)	-9%
SEPTEMBER	\$ 1,121,033.98	\$ 1,221,169.15	\$ 100,135.17	9%
OCTOBER	\$ 1,211,208.69	\$ 1,085,374.60	\$ (125,834.09)	-10%
NOVEMBER	\$ 1,221,272.88	\$ 1,058,425.84	\$ (162,847.04)	-13%
DECEMBER	\$ 1,036,824.70	\$ 871,071.50	\$ (165,753.20)	-16%
TOTALS	\$ 13,799,928.51	\$ 12,552,789.52	\$ (1,247,138.99)	-9.0%

Cuyahoga Arts & Culture				
Through 01/31/2020				
	Actual YTD	Budget YTD	\$ Over/Under Budget	% of Budget
Ordinary Revenue/Expenditures				
Revenue				
Excise Tax	\$ 1,076,305	\$ 893,208	\$ 183,097	120.50%
Interest	\$ 17,837	\$ 17,000	\$ 837	104.92%
Other revenue	\$ -	\$ -	\$ -	
Total Revenue	\$ 1,094,142	\$ 910,208	\$ 183,934	120.2%
Expenditures				
Arts & Cultural Programming				
Salaries, Wages and Benefits	\$ 28,889	\$ 37,352	\$ (8,463)	77.3%
Grant Panel Expenses	\$ -	\$ -	\$ -	
Grant Management Expenses	\$ 275	\$ 275	\$ -	100.0%
Awareness Activities	\$ 19,500	\$ 18,000	\$ 1,500	108.3%
Grants**	\$ 11,894,595	\$ 11,894,899	\$ (304)	100.0%
Total A&C Exenditures	\$ 11,943,259	\$ 11,950,526	\$ (7,267)	99.9%
General & Administrative				
Salaries, Wages and Benefits	\$ 20,470	\$ 27,549	\$ (7,079)	74.3%
Facilities, Supplies, Equipment	\$ 6,068	\$ 8,130	\$ (2,062)	74.6%
Professional Fees	\$ 4,182	\$ 7,133	\$ (2,951)	58.6%
Depreciation	\$ -	\$ -	\$ -	
Total G&A Expenditures	\$ 30,720	\$ 42,812	\$ (12,093)	71.8%
Total Expenditures	\$ 11,973,979	\$ 11,993,338	\$ (19,360)	99.8%
Net Ordinary Revenue	\$ (10,879,837)	\$ (11,083,130)	\$ 203,294	

** Outstanding 2019 and 2020 grant obligations are on the balance sheet.

Cuyahoga Arts & Culture
Balance Sheet as of

Jan 31, 2020

ASSETS

Current Assets

Checking/Savings

KeyBank 186,202

RedTree (U.S.Bank) 15,766,310

Star Ohio 3,664,903

Total Checking/Savings 19,617,415

Accounts Receivable

11000 · Accounts Receivable 1,076,305

Total Accounts Receivable 1,076,305

Total Current Assets 20,693,720

Fixed Assets

15000 · Furniture and Equipment 75,223

15001 · Software and Webdesign 10,000

17000 · Accumulated Depreciation -82,219

Total Fixed Assets 3,004

TOTAL ASSETS 20,696,724

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

24000 · Payroll Liabilities 18,436

24200 · GOS Grants 10,808,786

24300 · Project Support Grants 1,953,185

24400 · Other Grants/Program Contracts 67,000

Total Other Current Liabilities 12,847,407

Total Current Liabilities 12,847,407

Total Liabilities 12,847,407

Equity

32000 · Retained Earnings 18,729,154

Net Income -10,879,837

Total Equity 7,849,317

TOTAL LIABILITIES & EQUITY 20,696,724

CIGARETTE TAX RECEIPTS FY 19 VS FY 20 YTD

Month	<u>2019</u>	<u>2020</u>		
	2019	2020	\$VAR	19-20%VAR
JANUARY	\$ 937,849.45	\$ 1,076,305.39	\$ 138,455.94	15%
FEBRUARY	\$ 911,499.85			
MARCH	\$ 998,471.61			
APRIL	\$ 1,091,847.74			
MAY	\$ 1,178,936.37			
JUNE	\$ 1,896,350.82			
JULY	\$ 189,281.14			
AUGUST	\$ 1,112,511.45			
SEPTEMBER	\$ 1,221,169.15			
OCTOBER	\$ 1,085,374.60			
NOVEMBER	\$ 1,058,425.84			
DECEMBER	\$ 871,071.50			
TOTALS	\$ 12,552,789.52	\$ 1,076,305.39	\$ 138,455.94	14.8%

Contracts & Grants Update for Board

Contractor	Amount	Purpose	Term	Require Board Approval
DataArts	\$20,000	A one-year grant of \$20,000 to support CAC's 2020 participation in the Cultural Data Project, the online platform that CAC uses with over 130 of its grant recipients to help them track and assess program participation and financial measures.	1/1/2020-12/31/2020	No