



Minutes of the Audit Committee and Finance Advisory Committee of Cuyahoga Arts and Culture

Monday, August 17, 2009, 3:30 pm

A Meeting of the Cuyahoga Arts and Culture (CAC) Audit/Finance Committee was called to order at 3:30 p.m. at the Cleveland Clinic Innovations Center 10265 Carnegie Avenue, Cleveland, OH 44195.

In attendance were committee members Chris Coburn, Bonnie Caplan, Tim Longville and David Reines. Also in attendance was CAC Staff Meg Harris, Interim Executive Director.

Discussed were the agenda items below.

1. Review and revise Audit Committee Charter
2. Review of FY08 compiled financials
3. Review of Internal Control Scorecard

A recommendation was made to CAC's Board of Trustees to modify the Audit Committee charter to include under responsibilities the following item:

- Provide analysis and recommendations on the financial aspects of grant programs

Next meeting date: December 14, 2009, 3:00 p.m.
at the Cleveland Clinic Innovations Center 10265 Carnegie Avenue, Cleveland, OH 44195