Interest   \$   325,995   \$   251,000   \$   74,995   129,000     Other revenue   \$   -   - <th colspan="8">Cuyahoga Arts &amp; Culture</th>	Cuyahoga Arts & Culture							
Actual YTD   Budget YTD   Over/Under Budget   of Budget     Ordinary Revenue/Expenditures Revenue   s   11,681,718   \$   12,081,360   \$   (399,642)   960     Interest   \$   325,995   \$   251,000   \$   74,995   129     Other revenue   \$   -   \$   -   \$   -   \$   -   \$   12,032,360   \$   (324,647)   99   129   \$   \$   12,007,713   \$   12,332,360   \$   (324,647)   99   \$   \$   \$   12,007,713   \$   12,332,360   \$   (324,647)   99   \$			Throu	gh 11/	30/19			
Revenue   Excise Tax   \$   11,681,718   \$   12,081,360   \$   (399,642)   96     Interest   \$   325,995   \$   251,000   \$   74,995   129     Other revenue   \$   -   \$   -   \$   -   \$   -   \$     Total Revenue   \$   12,007,713   \$   12,332,360   \$   (324,647)   97     Expenditures   \$   12,007,713   \$   12,332,360   \$   (324,647)   97     Expenditures   \$   347,896   \$   391,184   \$   (43,288)   88     Grant Panel Expenses   \$   22,590   \$   31,600   \$   (9,010)     Grant Management Expenses   \$   46,297   \$   55,500   \$   (11,278)   86     Awareness Activities   \$   12,873,617   \$   13,247,544   \$   (373,927)   97     Total A&C Exenditures   \$   13,359,973   \$   13,806,678   \$<		Actual YTD		Budget YTD		Over/Under		
Excise Tax \$ 11,681,718 \$ 12,081,360 \$ (399,642) 966   Interest \$ 325,995 \$ 251,000 \$ 74,995 129   Other revenue \$ - \$ - \$ - \$ - \$ - \$ 129   Other revenue \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 12,007,713 \$ 12,332,360 \$ (324,647) 99 90 90 90 90 90 90 90 90 99 99 99 99 99 99 99 99 99 <th< th=""><th>Ordinary Revenue/Expenditures</th><th>-</th><th></th><th>-</th><th></th><th></th><th></th><th></th></th<>	Ordinary Revenue/Expenditures	-		-				
Interest   \$ 325,995   \$ 251,000   \$ 74,995   129,07,000     Other revenue   \$ 12,007,713   \$ 12,332,360   \$ (324,647)   900     Expenditures   \$ 12,007,713   \$ 12,332,360   \$ (324,647)   900     Arts & Cultural Programming   \$ 347,896   \$ 391,184   \$ (43,288)   880     Grant Panel Expenses   \$ 22,590   \$ 31,600   \$ (9,010)   \$ (11,278)   880     Grant Management Expenses   \$ 69,572   \$ 80,850   \$ (11,278)   880     Awareness Activities   \$ 12,873,617   \$ 13,247,544   \$ (373,927)   990     Total A&C Exenditures   \$ 13,359,973   \$ 13,806,678   \$ (446,705)   990     General & Administrative   \$ 12,22,617   \$ 338,444   \$ (115,826)   660     Facilities, Supplies, Equipment   \$ 63,200   \$ 90,649   \$ (27,449)   660     Professional Fees   \$ 121,529   \$ 194,829   \$ (73,300)   660     Depreciation   \$ -   \$ -   \$ -   \$ -   \$ -     Total G&A Expenditures   \$ 121,529	Revenue							
Other revenue   \$   -   \$   <	Excise Tax	\$	11,681,718	\$	12,081,360	\$	(399,642)	96.69%
Total Revenue   \$   12,007,713   \$   12,332,360   \$   (324,647)   97     Expenditures   Arts & Cultural Programming   \$   347,896   \$   391,184   \$   (43,288)   83     Grant Panel Expenses   \$   22,590   \$   31,600   \$   (9,010)     Grant Management Expenses   \$   69,572   \$   80,850   \$   (11,278)   86     Awareness Activities   \$   12,873,617   \$   13,247,544   \$   (373,927)   97     Total A&C Exenditures   \$   13,359,973   \$   13,806,678   \$   (446,705)   96     General & Administrative   \$   12,273,617   \$   338,444   \$   (115,826)   66     Facilities, Supplies, Equipment   \$   63,200   \$   90,649   \$   (27,449)   66     Professional Fees   \$   121,529   \$   194,829   \$   (73,300)   66     Depreciation   \$   -   \$	Interest	\$	325,995	\$	251,000	\$	74,995	129.88%
Expenditures Arts & Cultural Programming   Salaries, Wages and Benefits \$ 347,896 \$ 391,184 \$ (43,288) 86   Grant Panel Expenses \$ 22,590 \$ 31,600 \$ (9,010) 86   Grant Management Expenses \$ 69,572 \$ 80,850 \$ (11,278) 86   Awareness Activities \$ 46,297 \$ 55,500 \$ (9,203) 83   Grants** \$ 12,873,617 \$ 13,247,544 \$ (373,927) 97   Total A&C Exenditures \$ 13,359,973 \$ 13,806,678 \$ (446,705) 94   General & Administrative \$ - \$ - 5 - 5   Salaries, Wages and Benefits \$ 222,617 \$ 338,444 \$ (115,826) 66   Facilities, Supplies, Equipment \$ 63,200 \$ 90,649 \$ (27,449) 66   Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 66   Depreciation \$ - \$ - \$ - 5 -   Total G&A Expenditures \$ 407,347 \$ 623,922 \$ (216,575) 66   Total G&A Expenditures \$ 13,767,320 \$ 14,430,600 \$ (663,280) 99	Other revenue	\$	-	\$	-	\$	-	
Arts & Cultural Programming   Salaries, Wages and Benefits \$ 347,896 \$ 391,184 \$ (43,288) 83   Grant Panel Expenses \$ 22,590 \$ 31,600 \$ (9,010)   Grant Management Expenses \$ 69,572 \$ 80,850 \$ (11,278) 86   Awareness Activities \$ 46,297 \$ 55,500 \$ (9,203) 83   Grants** \$ 12,873,617 \$ 13,247,544 \$ (373,927) 97   Total A&C Exenditures \$ 13,359,973 \$ 13,806,678 \$ (446,705) 96   General & Administrative \$ 222,617 \$ 338,444 \$ (115,826) 66   Facilities, Supplies, Equipment \$ 63,200 \$ 90,649 \$ (27,449) 66   Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 66   Depreciation \$ - \$ - \$ - \$ -   Total G&A Expenditures \$ 407,347 \$ 623,922 \$ (216,575) 66   Total Expenditures \$ 13,767,320 \$ 14,430,600 \$ (663,280) 99	Total Revenue	\$	12,007,713	\$	12,332,360	\$	(324,647)	97.4%
Salaries, Wages and Benefits \$ 347,896 \$ 391,184 \$ (43,288) 83   Grant Panel Expenses \$ 22,590 \$ 31,600 \$ (9,010) 84   Grant Management Expenses \$ 69,572 \$ 80,850 \$ (11,278) 86   Awareness Activities \$ 46,297 \$ 55,500 \$ (9,203) 85   Grants** \$ 12,873,617 \$ 13,247,544 \$ (373,927) 97   Total A&C Exenditures \$ 13,359,973 \$ 13,806,678 \$ (446,705) 96   General & Administrative \$ - \$ - \$ - \$ -   Salaries, Wages and Benefits \$ 222,617 \$ 338,444 \$ (115,826) 66   Facilities, Supplies, Equipment \$ 63,200 \$ 90,649 \$ (27,449) 66   Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 66   Depreciation \$ - \$ - \$ - \$ -   Total G&A Expenditures \$ 407,347 \$ 623,922 \$ (216,575) 66   Total G&A Expenditures \$ 13,767,320 \$ 14,430,600 \$ (663,280) 99	Expenditures							
Grant Panel Expenses \$ 22,590 \$ 31,600 \$ (9,010)   Grant Management Expenses \$ 69,572 \$ 80,850 \$ (11,278) 86   Awareness Activities \$ 46,297 \$ 55,500 \$ (9,203) 83   Grants** \$ 12,873,617 \$ 13,247,544 \$ (373,927) 97   Total A&C Exenditures \$ 13,359,973 \$ 13,806,678 \$ (446,705) 96   General & Administrative \$ - \$ - \$ - \$ -   Salaries, Wages and Benefits \$ 222,617 \$ 338,444 \$ (115,826) 66   Facilities, Supplies, Equipment \$ 63,200 \$ 90,649 \$ (27,449) 66   Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 66   Depreciation \$ - \$ - \$ - \$ -   Total G&A Expenditures \$ 407,347 \$ 623,922 \$ (216,575) 66   Total Expenditures \$ 13,767,320 \$ 14,430,600 \$ (663,280) 99	Arts & Cultural Programming							
Grant Management Expenses \$ 69,572 \$ 80,850 \$ (11,278) 80   Awareness Activities \$ 46,297 \$ 55,500 \$ (9,203) 83   Grants** \$ 12,873,617 \$ 13,247,544 \$ (373,927) 99   Total A&C Exenditures \$ 13,359,973 \$ 13,806,678 \$ (446,705) 99   General & Administrative \$ - \$ - 5 -   Salaries, Wages and Benefits \$ 222,617 \$ 338,444 \$ (115,826) 66   Facilities, Supplies, Equipment \$ 63,200 \$ 90,649 \$ (27,449) 66   Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 66   Depreciation \$ - \$ - \$ - \$ - \$ 65   Total G&A Expenditures \$ 407,347 \$ 623,922 \$ (216,575) 66 65   Total Expenditures \$	Salaries, Wages and Benefits	\$	347,896	\$	391,184	\$	(43,288)	88.9%
Awareness Activities \$ 46,297 \$ 55,500 \$ (9,203) 83   Grants** \$ 12,873,617 \$ 13,247,544 \$ (373,927) 97   Total A&C Exenditures \$ 13,359,973 \$ 13,806,678 \$ (446,705) 99   General & Administrative \$ 222,617 \$ 338,444 \$ (115,826) 66   Facilities, Supplies, Equipment \$ 63,200 \$ 90,649 \$ (27,449) 69   Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 62   Depreciation \$ - \$ - \$ - \$   Total G&A Expenditures \$ 407,347 \$ 623,922 \$ (216,575) 63   Total Expenditures \$ 13,767,320 \$ 14,430,600 \$ (2663,280) 99	<b>Grant Panel Expenses</b>	\$	22,590	\$	31,600	\$	(9,010)	
Grants** \$ 12,873,617 \$ 13,247,544 \$ (373,927) 97   Total A&C Exenditures \$ 13,359,973 \$ 13,806,678 \$ (446,705) 97   General & Administrative \$ 222,617 \$ 338,444 \$ (115,826) 66   Salaries, Wages and Benefits \$ 222,617 \$ 338,444 \$ (115,826) 66   Facilities, Supplies, Equipment \$ 63,200 \$ 90,649 \$ (27,449) 69   Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 66   Depreciation \$ - \$ - \$ - \$ -   Total G&A Expenditures \$ 407,347 \$ 623,922 \$ (216,575) 66   Total Expenditures \$ 13,767,320 \$ 14,430,600 \$ (663,280) 99	<b>Grant Management Expenses</b>	\$	69,572	\$	80,850	\$	(11,278)	86.1%
Total A&C Exenditures \$ 13,359,973 \$ 13,806,678 \$ (446,705) 90   General & Administrative \$ 222,617 \$ 338,444 \$ (115,826) 66   Salaries, Wages and Benefits \$ 222,617 \$ 338,444 \$ (115,826) 66   Facilities, Supplies, Equipment \$ 63,200 \$ 90,649 \$ (27,449) 66   Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 66   Depreciation \$ - \$ - \$ - \$ -   Total G&A Expenditures \$ 407,347 \$ 623,922 \$ (216,575) 66   Total Expenditures \$ 13,767,320 \$ 14,430,600 \$ (663,280) 99	Awareness Activities	\$	46,297	\$	55,500	\$	(9,203)	83.4%
General & Administrative \$ -   Salaries, Wages and Benefits \$ 222,617 \$ 338,444 \$ (115,826) 66   Facilities, Supplies, Equipment \$ 63,200 \$ 90,649 \$ (27,449) 69   Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 62   Depreciation \$ - \$ - \$ - \$ -   Total G&A Expenditures \$ 407,347 \$ 623,922 \$ (216,575) 62   Total Expenditures \$ 13,767,320 \$ 14,430,600 \$ (663,280) 92	Grants**	\$	12,873,617	\$	13,247,544	\$	(373,927)	97.2%
Salaries, Wages and Benefits \$ 222,617 \$ 338,444 \$ (115,826) 66   Facilities, Supplies, Equipment \$ 63,200 \$ 90,649 \$ (27,449) 69   Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 66   Depreciation \$ - \$ - \$ - \$ -   Total G&A Expenditures \$ 407,347 \$ 623,922 \$ (216,575) 66   Total Expenditures \$ 13,767,320 \$ 14,430,600 \$ (663,280) 93	Total A&C Exenditures	\$	13,359,973	\$	13,806,678	\$	(446,705)	96.8%
Facilities, Supplies, Equipment \$ 63,200 \$ 90,649 \$ (27,449) 69   Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 69   Depreciation \$ -	General & Administrative					\$	-	
Professional Fees \$ 121,529 \$ 194,829 \$ (73,300) 66   Depreciation \$ - \$ 1 <th1< th=""> 1 <th1< th=""></th1<></th1<>	Salaries, Wages and Benefits	\$	222,617	\$	338,444	\$	(115,826)	65.8%
Depreciation   \$   -   \$   -   \$   -     Total G&A Expenditures   \$   407,347   \$   623,922   \$   (216,575)   63     Total Expenditures   \$   13,767,320   \$   14,430,600   \$   (663,280)   93	Facilities, Supplies, Equipment	\$	63,200	\$	90,649	\$	(27,449)	69.7%
Total G&A Expenditures   \$ 407,347   \$ 623,922   \$ (216,575)   623     Total Expenditures   \$ 13,767,320   \$ 14,430,600   \$ (663,280)   923	<b>Professional Fees</b>	\$	121,529	\$	194,829	\$	(73,300)	62.4%
Total Expenditures   \$ 13,767,320   \$ 14,430,600   \$ (663,280)   9	Depreciation	\$	-	\$	-	\$	-	
	Total G&A Expenditures	\$	407,347	\$	623,922	\$	(216,575)	65.3%
Not Ordinary Revenue \$ (1759.607) \$ (2.008.240) \$ 338.633	Total Expenditures	\$	13,767,320	\$	14,430,600	\$	(663,280)	95.4%
101 OT UIIIal y ΛΟΥΟΠUC Φ (1,137,007) Φ (4,070,440) Φ 330,033	Net Ordinary Revenue	\$	(1,759,607)	\$	(2,098,240)	\$	338,633	

\*\* Outstanding 2019 grant obligations are on the balance sheet.

## Cuyahoga Arts & Culture Balance Sheet as of

	Nov 30, 19
ASSETS	
Current Assets	
Checking/Savings	
KeyBank	37,917.98
<b>RedTree</b> (U.S.Bank)	15,741,196.48
Star Ohio	2,998,875.45
Total Checking/Savings	18,777,989.91
Accounts Receivable	
11000 · Accounts Receivable	1,058,425.84
Total Accounts Receivable	1,058,425.84
Total Current Assets	19,836,415.75
Fixed Assets	
15000 · Furniture and Equipment	75,222.56
15001 · Software and Webdesign	10,000.00
17000 · Accumulated Depreciation	-80,849.10
Total Fixed Assets	4,373.46
TOTAL ASSETS	19,840,789.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	887.84
24200 · GOS Grants	1,015,098.00
24300 · Project Support Grants	760,801.00
24400 · Other Grants/Program Contracts	86,500.00
<b>Total Other Current Liabilities</b>	1,863,286.84
Total Current Liabilities	1,863,286.84
Total Liabilities	1,863,286.84
Equity	
32000 · Retained Earnings	19,737,109.29
Net Income	-1,759,606.92
Total Equity	17,977,502.37

CIGARETTE TAX RECEIPTS FY 18 VS FY 19 YTD									
	2018			2019					
Month		2018		2019		\$VAR	18-19% VAR		
JANUARY	\$	1,489,490.74	\$	937,849.45	\$	(551,641.29)	-37%		
FEBRUARY	\$	675,154.53	\$	911,499.85	\$	236,345.32	35%		
MARCH	\$	1,122,153.58	\$	998,471.61	\$	(123,681.97)	-11%		
APRIL	\$	1,094,271.01	\$	1,091,847.74	\$	(2,423.27)	0%		
MAY	\$	975,737.92	\$	1,178,936.37	\$	203,198.45	21%		
JUNE	\$	2,399,933.00	\$	1,896,350.82	\$	(503,582.18)	-21%		
JULY	\$	227,176.60	\$	189,281.05	\$	(37,895.55)	-17%		
AUGUST	\$	1,225,670.88	\$	1,112,511.45	\$	(113,159.43)	-9%		
SEPTEMBER	\$	1,121,033.98	\$	1,221,169.15	\$	100,135.17	9%		
OCTOBER	\$	1,211,208.69	\$	1,085,374.60	\$	(125,834.09)	-10%		
NOVEMBER	\$	1,221,272.88	\$	1,058,425.84	\$	(162,847.04)	-13%		
DECEMBER	\$	1,036,824.70							
TOTALS	\$	13,799,928.51	\$	11,681,717.93	\$	(1,081,385.88)	-8.5%		

Year	2016	2017	2018	2019
Revenue Jan - November	\$ 13,674,379	\$ 13,537,800	\$ 12,763,104	\$ 11,681,718
Change year-over-year YTD	-5.2%	-1.0%	-5.7%	-8.5%
Change year-over-year @ YE	-7.6%	-1.6%	-5.0%	

